

M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob: 9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

To
CATALYST TRUSTEESHIP LIMITED
(Formerly GDA trusteehip Ltd)
Office No.1, 2, and 3,
4th floor, Rahimtoola House, 7, Homji Street
Fort, Mumbai - 400 001

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No.145, 2nd floor, NR Square, 1st Main road, Sirsi Circle, Chamrajpet, Bangalore - 560018 has appointed us to verify the pool of receivables/Book Debts of Rs. 20.50 Crores hypothecated by them in favor of CATALYST TRUSTEESHIP LIMITED as on 31st December, 2017 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 20.43 Crores (MicroBuild I, B.V)

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 20.50 crores forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated :13985
2. Receivables from Hypothecated Loan Accounts :-Rs. 20.50 Crores
3. Outstanding Debentures:-20.43 Crores
4. Security cover available as on date :- Above 100 %

Date: 05.01.2018

Place: Bangalore.

For Ramesh Ashwin & Karanth,
Chartered Accountants

F.R.No.010680S



Prashanth Karanth
Partner
M.No.214235

#37/E, 2nd Floor, Beside Surana College, South End Road, South End circle, Basavanagudi,
Bangalore - 560 004. Phone: 080 - 40918409. Email: rakca2004@gmail.com



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To

CATALYST TRUSTEESHIP LIMITED

(Formerly GDA trusteehip Ltd)

Office No.1, 2, and 3,

4th floor, Rahimtoola House, 7,

Homji Street Fort,

Mumbai - 400 001

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No.145, 2nd floor, NR Square, 1st Main road, Sirsi, Circle, Chamrajpet, Bangalore-560018 has appointed us to verify the pool of receivables/Book Debts of Rs. 26.31 Crores hypothecated by them in favor of CATALYST TRUSTEESHIP LIMITED as on 31st December, 2017 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 25.00 Crores.

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 26.31 crores forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

The Details of Receivables statements are as follows:


1. No. Of Loan Accounts Hypothecated :14479
2. Receivables from Hypothecated Loan Accounts :-Rs 26.31 Crores
3. Outstanding Debentures:-25.00 Crores
4. Security cover available as on date :- Above 105 %

Date: 05-01-2018

Place: Bangalore.

For Ramesh Ashwin & Karanth,
Chartered Accountants

F. R. No. 010680S


Prashanth Karanth
Partner
M.No. 214235

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