

No.CTL/DEB/18-19/Noting Certificate/304

May 25, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

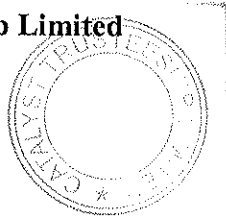
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Chaitanya India Fin Credit Private Limited** (“**the Company**”) for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company





CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Head Office: #98, Third Floor, Sirsi Circle, Mysore Road, Chamrajpet, Bangalore- 560018.

Tel: 080-26750010 / 080-26747414, Fax: 080-26756767.

CIN NO: U67190KA2009PTC049494

Date: 25.05.2018

To,
The Catalyst Trusteeship Limited

Sub: Listed NCD - Statutory Compliance Report for the half year ended 31st March, 2018

Ref: CTL/MUM/Compliance/Half-Yearly/2017-18/ 780 dated 28th March 2018

Dear Sir,

This is with reference to above periodical report according to Regulation 52, 56 & 58 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements Regulation) Regulation 2015; we hereby certify the Half Yearly reports for the following ISINs:

Sl.NO	ISINs
1	INE140R07041
2	INE140R07058

Part 1- Information to be submitted to Stock Exchange (Regulation 52):

- Un-audited or audited financial results for the half year ended as on March 31, 2018 signed by Statutory Auditor. Half-yearly results shall be taken on record by the Board of Directors and signed by the Managing Director / Executive Director within 45 days from the end of Half Year - **Attached**
- Credit rating and change in credit rating (if any) :

Sl.NO	ISINs	Credit Rating
1	INE140R07041	[ICRA]BBB-(stable)
2	INE140R07058	[ICRA]BBB-(stable)

- Asset cover available, in case of non-convertible debt securities.

Sl. No	ISIN No	Certificate
1	INE140R07041	Attached
2	INE140R07058	Attached

- Debt-equity ratio: 5.80

- Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; in the format Annexure A. - **Attached**



Regd Office: No-145, 2nd Floor, NR Square, 1st Main Road Sirsi Circle, Chamrajpet, Bangalore-560018.

corporate@chaitanyaindia.in www.chaitanyaindia.in



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- f. Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; in the format Annexure B - **Attached**
- g. Debt service coverage ratio (not applicable for NBFC): **Not applicable for NBFC.**
- h. Interest service coverage ratio (*not applicable for NBFC*): **Not applicable for NBFC.**
- i. Debenture Redemption Reserve (If applicable), as per Annexure D: **Not Applicable**
- j. Net Worth : **Rs.49,12,49,460/-**
- k. Net Profit after Tax : **Rs. (8,00,37,417)/-**
- l. Earnings per share : **Rs. (4.10)/-**

Part II - Information to be submitted to the Debenture Trustee (Regulation 56):

In terms of the provisions of Regulation 56, you are requested to submit us the following: -

- a. A copy of the annual report at the same time as it is issued along with a copy of certificate from the Statutory Auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised:

Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. - **Attached**

- b. A copy of all notices, resolutions and circulars relating to –
 - i. new issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities; **Attached**

On 19th April 2018, Company has issued 2000 Rated Senior Unsecured Transferable Redeemable Principal Protected Market Linked Non-Convertible Debentures of Rs.1,00,000/- (Rupees One Lakh only) each, for cash, at par, in dematerialised form on a private placement basis, in consideration of an aggregate amount of Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Axis Trustees Services Limited acting in its capacity as the trustee of the IFMR Finance for Freedom Fund V with IFMR FImpact Income Builder Fund .

- ii. the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings; **NIL**



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CIN NO: U67190KA2009PTC049494

c. Intimations regarding:

- I. any revision in the rating; NIL
- II. any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities; **NIL**
- III. failure to create charge on the assets; **NIL**

- d. a half yearly certificate regarding maintenance of hundred present Asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing-chartered accountant, along with the half yearly financial results. (Not applicable for NBFC): **Not applicable for NBFC.**

Part – III Information to be submitted to the Debenture holders (Regulation 58):


In terms of the provisions of the **Regulation 58**, you are requested to send to the Debenture Holders the following documents and information: -

- a. Hard copies of full annual reports to those holders of non-convertible debt securities, who request for the same. **NIL**
- b. Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities; **Attached**
- c. Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. **NIL**
- d. Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. **NIL**

Part – IV Additional Information to be submitted to the Debenture Trustee:

- a) A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees. –**Not Applicable**

Thanking you,
For Chaitanya India Fin Credit Private Limited


Dimple Shah
Company Secretary
ACS: A36349



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

No.145, 2nd FLOOR, NR SQUARE, 1ST MAIN ROAD,SIRSI CIRCLE, CHAMRAJPET, BANGALORE-560018.

Unaudited Provisional Balance Sheet

		As at	
		31st March 2018	
Particulars	Note		
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1		21,73,14,180
(b) Reserves and Surplus	2		27,34,76,336
2 Share application money pending allotment			14
3 Non-Current Liabilities			
(a) Long-term borrowings	3		2,59,42,64,723
(b) Sub Debt	4		25,00,00,000
(c) Long term provisions	5		-
4 Current Liabilities			
(a) Short Term Borrowings	6		-
(b) Trade payables	7		9,15,22,404
(c) Other current liabilities	8		2,28,27,892
(d) Short-term provisions	9		22,11,99,928
Total			3,67,06,05,477
II. Assets			
1 Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets			2,05,84,531
(ii) Intangible assets			7,55,234
(b) Deferred tax assets (Net)			5,12,75,602
(c) Long term loans and advances	11		93,71,437
(d) Other non-current assets	12		18,35,69,836
2 Current assets			
(a) Current investments	13		-
(b) Cash and cash equivalents	14		19,91,68,201
(c) Short-term loans and advances	15		3,13,30,70,822
(d) Other current assets	16		7,28,09,815
Total			3,67,06,05,477

For and on behalf of the board
For CHAITANYA INDIA FIN CREDIT PVT. LTD.
Samit S. Shetty
DirectorPlace: Bangalore
Date: 31.03.2018

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED
 No.145, 2nd FLOOR, NR SQUARE, 1ST MAIN ROAD,SIRSI CIRCLE, CHAMRAJPET, BANGALORE-560018.

Unaudited Provisional Profit and Loss statement

Particulars	Note	As at
		31st March 2018
I. Revenue from operations	17	71,69,41,157
II. Other Income	18	4,75,36,364
III. Total Revenue (I +II)		76,44,77,521
IV. Expenses:		
Employee benefit expense	19	25,78,69,031
Financial costs	20	37,78,89,538
Depreciation and amortization expense	10	1,13,76,907
Administrative & Other expenses	21	11,57,89,314
Bad Debts Written off		8,60,733
Provision for Loan Assets as Per RBI Guidelines		11,80,23,601
Total Expenses		88,18,09,124
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(11,73,31,603)
VI. Exceptional Items		
VII. Profit before extraordinary items and tax (V - VI)		(11,73,31,603)
VIII. Extraordinary Items		
IX. Profit before tax (VII - VIII)		(11,73,31,603)
X. Tax expense:		
(1) Current tax		-
(2) Deferred tax		(3,68,35,243)
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	(8,04,96,360)
XII. Profit/(Loss) from discontinuing operations		-
XIII. Tax expense of discounting operations		-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-
XV. Profit/(Loss) for the period (XI + XIV)		(8,04,96,360)
XVI. Earning per equity share:		
(1) Basic		(4.13)
(2) Diluted		(4.13)

For and on behalf of the board
 For CHAITANYA INDIA FIN CREDIT PVT. LTD.


Samit S. Shetty
 Director

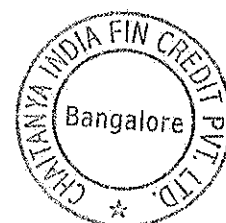
Place: Bangalore
 Date: 31.03.2018



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED
 No.145, N R Square, 1st Main, Chamarajpet, Bangalore-560018.
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Notes TO BALANCE SHEET

	<u>As at</u> <u>31st March 2018</u>
Note : 1 Share Capital	
AUTHORISED SHARE CAPITAL :	
2,50,00,000 Equity Shares of Rs. 10/- each	
(Previous Year 1,80,00,000 Equity Shares of Rs. 10/- each)	<u>25,00,00,000</u>
ISSUED, SUBSCRIBED & PAID UP CAPITAL :	
2,17,31,418 Equity Shares of Rs. 10 each	
fully paid up	18,29,15,670
Add : Received on further issue of shares	<u>3,43,98,510</u>
	<u><u>21,73,14,180</u></u>
Note : 2 Reserve & Surplus	
Share Premium Account	
As at Commencement of the Year	23,27,96,970
Add : Received on further issue of shares	<u>6,56,01,457</u>
	29,83,98,427
Statutory Reserve	
As at Commencement of the Year	1,14,19,250
Add : Transferred from Profit & Loss Account	-
	<u>1,14,19,250</u>
Balance as per Profit & Loss Account	
As at Commencement of the Year	4,41,55,019
Add : Profit for the Year	<u>(8,04,96,360)</u>
	(3,63,41,341)
Less: Transferred to Statutory Reserve during the year	-
	<u>(3,63,41,341)</u>
	<u><u>27,34,76,336</u></u>
Note : 3 Long-Term Borrowings	
A) Secured Loans	
Long Term Loans - From Banks	
Term Loan From NABARD (Secured with Book Debts)	1,66,66,665
Term Loan From Denā Bank (Secured with Book Debts)	12,20,33,477
Term Loan From South Indian Bank (Secured with Book Debts)	4,38,16,267
Term Loan From Ratnakar Bank Bank (Secured with Book Debts)	11,42,85,714
Term Loan From Canara Bank(Secured with Book Debts)	1,66,66,666
Term Loan From SBM(Secured with Book Debts)	1,31,76,392
Term Loan From Maanaveeya (Secured with Book Debts)	13,33,25,000
Term Loan From Bank of Maharashtra (Secured with Book Debts)	15,46,785
Term Loan From DCB (Secured with Book Debts)	1,50,00,000
Term Loan From Kaveri Grameen Bank (Secured with Book Debts)	60,67,596
Term Loan From Karnataka Bank (Secured with Book Debts)	1,53,84,616
Term Loan From State Bank of India (Secured with Book Debts)	1,44,39,381
Term Loan From Manappuram (Secured with Book Debts)	1,66,66,664
Term Loan From Religare (Secured with Book Debts)	2,54,58,038
Term Loan from MAS Finance (Secured with Book Debts)	4,16,66,684
Term Loan from IFMR (Secured with Book Debts)	43,67,45,833
Term Loan from Reliance Capital Ltd.(Secured with Book Debts)	4,22,09,674
Term Loan from Habitat Micro Build India (Secured with Book Debts)	3,83,52,909
Term Loan from Capital First Securities Ltd. (Secured with Book Debts)	1,66,66,668
Term Loan from Hero Fin Corp (Secured with Book Debts)	1,37,58,502
Term Loan From AU Finance 2 (Secured with Book Debts)	1,24,99,993
Term Loan From Jain Sons Finance (Secured with Book Debts)	2,73,95,035
Term Loan From Tata Capital (Secured with Book Debts)	1,04,17,300
Term Loan from Bandhan Bank (Secured with Book Debts)	28,33,33,335
Term Loan From Nabkisan (Secured with Book Debts)	4,99,54,576
Term Loan From SIDBI (Secured with Book Debts)	6,00,04,000
Term Loan From Avanse Financial Services (Secured with Book Debts)	6,39,91,398
Term Loan From Hinduja Leyland (Secured with Book Debts)	6,00,90,892
Term Loan From HDFC (Secured with Book Debts)	3,46,92,990
Vehicle Loan From YES BANK VL (Secured by hypothecation of	11,51,676
	<u>1,74,74,64,726</u>
Long Term Loans - Others	
Non Convertible Debenture	
NCD from MICROBUILD I.B.V. (Triple Jump)	20,43,00,000
NCD from MICROFINANCE ENHANCEMENT FACILITY SA, SICAV-SIF (Blue Orchard)	25,00,00,000
NCD from AAV S.A.R.L (Symbiotics)	<u>33,00,00,000</u>
	<u>78,43,00,000</u>
B) Unsecured Loans	
Term Loan from Caspian Impact Investment Pvt. Ltd.	1,24,99,997
Term Loan from IFMR FIMPACT LONG TERM MULTI ASSET CLASS FUND (NCD)	5,00,00,000
	<u>2,59,42,64,723</u>



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Note : 4 Sub Debt	
Sub Debt from Capital First Securities Ltd.	5,00,00,000
Sub Debt from IFMR FIMPACT LONG TERM MULTI ASSET CLASS FUND (NCD)	5,00,00,000
Sub Debt from IFMR FIMPACT INCOME BUILDER FUND (NCD)	10,00,00,000
Sub Debt from IFMR CAPITAL FINANCE PRIVATE LIMITED (NCD)	5,00,00,000
	<u>25,00,00,000</u>
Note : 5 Long Term Provisions For Other	
Contingent Provision Against Standard Assets (Long Term)	-
Note : 6 Short Term Borrowings	
Secured Borrowings	
CC from AU Financials Pvt. Ltd.(Secured with Book Debts)	-
Unsecured Borrowings	
Note : 7 Trade Payable	
Payable to IFMR Capital MOSEC for Securitization	3,54,88,027
Payable to MAS Finance	3,12,14,411
Payable to Others	2,84,194
Payable to CRIDSPL	2,45,35,772
	<u>9,15,22,404</u>
Note : 8 Other Current Liabilities	
Current Maturities of Long-term Debt	
Interest Accrued but not due on Borrowings	88,38,168
Other Payables	
EPF Payable	53,59,302
ESI Payable	1,39,981
Profession Tax Payable	86,007
Statutory Audit fees Payable	11,250
Sundry Creditors	40,55,168
GST Payable	15,45,229
Income Tax Payable	-
TDS Payable	27,92,787
	<u>2,28,27,892</u>
Note : 9 Short-Term Provisions	
Provision for Employee Benefits	
Salary Payable	1,84,10,976
Gratuity Payable	1,22,37,499
SIP Contribution Payable	49,590
Others	
Insurance Claim Payable	12,16,165
Contingent Provision Against Standard Assets	15,22,78,136
Insurance Premium Payable	74,36,542
Monthly Provision for Expenses	15,00,000
Expenses Payable	33,900
Rent Payable	9,64,068
Professional Charges Payable	2,04,647
Securitisation Expenses Payable	7,61,624
Interest Payable on NCD	1,90,75,974
Deferred Income on Securitisation	63,05,822
Telephone & Internet Charges Payable	5,47,357
Electricity Charges Payable	1,77,628
	<u>22,11,99,928</u>
Note : 11 Long-Term Loans & Advances	
Other Loans & Advances	
Secured, Considered Good	
Vehicle Loan to Staff	-
2 Wheeler Loan	
2 Wheeler Loans	76,17,385
Less: 2 Wheeler Securitisation	67,52,043
Own 2 Wheeler Portfolio	8,65,342
Housing Loans	5,64,63,558
Less: MHL Securitisation	5,19,00,129
Own MHL Portfolio	45,63,429
Personal Loan to Staff	39,42,666
	<u>93,71,437</u>



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Note : 12 Other Non Current Assets

Cash Margin with Dena Bank	1,61,04,863
Cash Margin with South Indian Bank	55,31,500
Cash Margin with Canara Bank	55,06,394
Cash Margin with SBM	56,96,719
Cash Margin with Bank of Maharashtra	57,88,328
Cash Margin with SBI	51,54,482
Cash Margin with Karnataka Bank	21,50,781
Cash Margin with Kaveri Grameen Bank	33,24,441
Cash Margin with DCB	43,29,523
Cash Margin with SIDBI	79,87,341
Cash Margin with Ratnakar Bank	1,09,10,322
Cash Margin with Habitat	8,27,511
Cash Margin with Relligare	80,85,688
Cash Margin with Hero Fin Corp	26,44,448
Cash Margin with Tata Capital	41,52,310
Cash Margin with Tata Capital BC	50,00,000
Cash Margin with Nabkisan	51,79,505
Cash Margin with Bandhan Bank	1,50,36,069
Cash Margin with HDFC Ltd	25,00,000
Fixed Deposit with State Bank of India	2,50,00,000
Cash Margin with Northern Arc MOSEC TRAPPIST	1,45,15,910
Cash Margin with Northern Arc MOSEC PROSPERO	1,22,63,702
Cash Margin with MAS Financial	1,06,73,642
Rent Deposit	51,37,030
Telephone Deposit	62,427
Other Deposit	6,900
	18,35,69,836

Note : 13 Current Investment**Note : 14 Cash & Bank balances**

Cash In Hand	16,80,442
Cash at Bank	19,74,87,759
	19,91,68,201

Note : 15 Short-term Loans & Advances**A)Others****Loans towards Financing Activities****Secured Advances****Gold Loan****Unsecured Advances****Micro Finance Loans****Less: JLG Securitised Portfolio****Own JLG Loan Portfolio (Short Term)****Digital Loans****Total Short-term Loans towards Financing Activities****Interest Accrued on Loan Portfolio****Advance to Suppliers & Others****Loan & Advance to Staffs**

	1,44,048
	3,51,91,86,898
	40,02,21,896
	3,11,89,65,002
	5,17,319
	3,11,96,26,369
	1,04,97,982
	22,64,040
	6,82,431
	3,13,30,70,822

Note : 16 Other Current Assets**Prepaid Expenses****Advance Tax Paid****Tax Paid Under Dispute****TDS on Interest Received****TDS on Commission Received****Retention Money on MAS Financial Services Ltd Buyout****Retention Money on CRIDSPL Buyout****Receivable from CRIDS****Advance EMI On Term Loan****Other Receivable****Interest Accrued but not due****Insurance Claim Receivable**

	8,96,006
	14,87,835
	16,50,848
	24,04,215
	5,26,174
	71,26,208
	1,70,37,504
	1,73,68,906
	83,33,334
	13,74,418
	62,25,772
	83,78,594
	7,28,09,815



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Notes TO PROFIT & LOSS STATEMENT

	For the Year ended 31st March 2018
Note : 17 Operating Income	
Interest Received from Customers	64,68,57,233
Loan Processing Fees	5,32,58,472
Securitization Income	1,68,25,452
	71,69,41,157
Note : 18 Other Incomes	
Short Term Capital Gain on Mutual Fund Investment	1,04,74,300
Interest on FD	1,28,69,982
Loan Processing Fees from employee loan	37,600
Interest on employee loan	3,88,980
Service Fees Received	2,23,88,152
Training & Support Fees Received	93,691
Bad Debts Recovered	1,41,657
Other Income	11,42,002
	4,75,36,364
Note : 19 Employees Remuneration & benefits	
Salary, Wages, Allowances & other Benefits	20,63,14,506
Directors Remuneration	74,40,000
Accidental & Medical Insurance	15,37,278
P. F. , ESI & Other Contribution	2,29,40,213
Gratuity Paid	60,00,000
Exgratia Paid	67,12,909
Bonus Paid	44,35,035
Staff Welfare Expenses	24,89,090
	25,78,69,031
Note : 20 Financial Cost	
Bank Charges	21,78,857
Interest Paid on Term & Other Loans	24,25,36,166
Interest Paid on NCDs	10,98,57,507
Loan Processing Charges	19,37,526
Securitisation Expenses	25,27,685
NCD Expenses	1,00,48,955
Processing Fees Paid	88,02,842
	37,78,89,538
Note : 21 Administartive & Other Expenses	
Rent	1,34,58,606
Tour & Travelling Exp.	44,72,077
Printing & Stationary	78,33,462
Director's Sittng Fees	4,35,000
Books, News Papers & Periodicals	2,47,966
Meeting & Training Exps.	48,90,212
Telephone & Internet Charges	94,25,013
Electricity Charges	19,49,951
Postage & Courier Charges	5,09,939
Vehicle Running & Maintenance	66,34,820
Repairs & Maintenance	2,38,040
Commission & Brokerage Paid	17,900
Membership Fee & Subscription	11,11,942
Rates & Taxes	4,60,461
Professional Charges	63,87,018
Profession Tax Paid	2,99,686
Water Charges	13,39,127
Conveyance Exp.	4,35,39,484
Business Promotion Expenses	7,60,393
Insurance Paid	4,00,637
Office & General Exp.	24,67,982
Recruitment Exps.	9,31,381
Repairs & Maintenance of Computers	1,88,002
Service Tax Paid	3,00,423
GST Expense	35,39,318
Auction Related Expenses	1,21,763
Loss of Cash In Transit	3,00,751
Rent Paid for Server Hosting	35,27,960
	11,57,89,314



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CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2018

Note : 10. Fixed Assets

Particulars	Rate of Depreciation	Gross Block			Depreciation			Net Block		
		Cost as on 01.04.2017	Additions During the Period	Deductions During the Period	Cost as at 31.03.2018	Provision upto 31.03.2017	Provision for the Period	Provision upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
Intangible Assets										
Computer Software	63.16%	47,40,222	47,481	-	47,87,703	28,05,656	12,26,813	40,32,469	7,55,234	19,34,566
Total Intangible Assets		47,40,222	47,481	-	47,87,703	28,05,656	12,26,813	40,32,469	7,55,234	19,34,566
Tangible Assets										
Computers	63.16%	1,56,96,907	44,35,653	-	2,01,32,559	1,06,57,209	50,08,523	1,56,65,732	44,66,828	50,39,698
UPS	25.89%	26,12,027	6,05,434	-	32,17,521	9,93,725	5,09,010	15,02,735	17,14,786	16,18,202
Furniture & Fixtures	25.89%	99,43,099	16,11,083	-	1,15,54,182	41,18,215	17,18,741	58,36,956	57,17,226	58,24,884
Electrical Equipments	25.89%	-	-	-	-	-	-	-	-	-
Office Equipments	45.07%	6,43,235	1,51,174	-	7,94,409	4,78,383	1,30,455	6,08,838	1,85,571	1,64,852
Motor Car	31.23%	98,00,445	27,79,945	-	1,25,80,390	47,62,102	18,85,934	66,48,036	59,32,354	50,38,343
Motor Bike	25.89%	1,99,241	-	-	1,99,241	1,11,144	22,808	1,33,952	65,289	88,097
Godrej Safe	25.89%	37,22,657	-	-	37,22,653	3,45,945	8,74,230	12,20,175	25,02,478	33,76,712
Total Tangible Assets		4,26,17,611	95,89,348	-	5,22,00,955	2,14,66,723	1,01,49,701	3,16,16,424	2,05,84,531	2,11,50,886
Total		4,73,57,833	96,30,829	-	5,69,88,658	2,42,72,379	1,13,76,514	3,56,48,893	2,13,39,765	2,30,85,454



1939/ITSL/OPR/2018

May 25th, 2018

To,

Chaitanya India Fin Credit Private Limited
No - 145, 2nd Floor, NR Square,
1st Main Road Sirsi Circle, Chamrajpet
Bangalore - 560 018

Kind attn.: Ms. Dimple Shah (Company Secretary)

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by Chaitanya India Fin Credit Private Limited, for the year ended 31st March, 2018.

Dear Madam,

We are acting as Debenture Trustee for the Subordinated Unsecured Redeemable Non-Convertible Debentures issued by Chaitanya India Fin Credit Private Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited



Authorized Signatory

Encl. As above



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Head Office: #98, Third Floor, Sirsi Circle, Mysore Road, Chamrajpet, Bangalore- 560018.

Tel: 080-26750010 / 080-26747414, Fax: 080-26756767.

CIN NO: U67190KA2009PTC049494

Date: 25.05.2018

To,
The IDBI Trusteeship Service Limited

Sub: Statutory Compliance – Half Yearly Report for the half year ended March 31, 2018

Ref: 2173/ITSL/OPR/2015-16/9194 Dated 6th March, 2018

Dear Sir,

This is with reference to your letter No.2173/ITSL/OPR/2015-16/9194 Dated 6th March, 2018; we hereby submit the Half Yearly reports for the following ISIN: INE140R08031

2. In terms of the provisions of Regulation 52(4) submit the following: -

- Credit rating and change in credit rating (if any); [ICRA] BBB-(stable). There is no change in the credit rating.
- Asset cover Available, in case of non-convertible debt securities: **Not Applicable**
- Debt-equity ratio: **5.80**
- Previous due date for the payment of interest / ~~dividend for non-convertible redeemable preference Shares /~~ repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not;

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
	Interest	29-12-2017	54,22,603.00	29.12.2017
	Interest	30-03-2018	54,22,603.00	28.03.2018

- A copy of Certificate submitted to stock exchange under regulation 57(1) of the SEBI (LODR) Regulations, 2015. - **Attached**
- Next due date for the payment of interest / ~~dividend of non-convertible preference shares /~~ principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
	Interest	29-06-2018	54,22,603
	Interest	28-09-2018	54,22,603



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corporate@chaitanyaindia.in www.chaitanyaindia.in



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CIN NO: U67190KA2009PTC049494

- g) Debt service Coverage Ratio: **Not Applicable**
- h) Interest service coverage ratio: **Not Applicable**
- i) Outstanding redeemable Preference shares (quantity and value): **Not Applicable**
- j) Debenture Redemption Reserve (If applicable), as per Annexure D: **Not Applicable**
- k) Net Worth: **Rs. 49,12,49,460/-**
- l) Net Profit after Tax: **Rs. (8,00,37,417)/-**
- m) Earnings per share: **Rs. (4.10)/-**

3. In terms of provision of Regulation 56, you are requested to submit the following: -

- a) A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised:

Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. **Attached**

- b) A copy of all notices, resolutions and circulars relating to -
 - i. new issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities; **Attached**

On 19th April 2018, Company has issued 2000 Rated Senior Unsecured Transferable Redeemable Principal Protected Market Linked Non-Convertible Debentures of Rs.1,00,000/- (Rupees One Lakh only) each, for cash, at par, in dematerialised form on a private placement basis, in consideration of an aggregate amount of Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Axis Trustees Services Limited acting in its capacity as the trustee of the IFMR Finance for Freedom Fund V with IFMR FImpact Income Builder Fund.

- ii. the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings; **NIL**



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CIN NO: U67190KA2009PTC049494

c) Intimations regarding:

- I. any revision in the rating; **NIL**
- II. any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities; **NIL**
- III. failure to create charge on the assets; **NIL**

d) a half yearly certificate regarding maintenance of 100% Asset cover in respect of listed non-convertible debt securities by either a Practising Company Secretary (PCS) or Practising Chartered Accountants (PCA) along with half yearly financial results- **Not Applicable for NBFC**

4. Information to be submitted to the Debenture holders

In terms of the provisions of the Regulation 58, you are requested to send to the Debenture Holders the following documents and information: -

- a) Hard copies of full annual reports to those holders of non-convertible debt securities, who request for the same. **NIL**
- b) Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities; **Attached**
- c) Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. **NIL**
- d) Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. **NIL**

5. Please let us know the names of the Stock Exchanges on which the debentures are listed and also send us a copy of the listing agreement entered into between you and concerned Stock Exchange:


Name of the Stock Exchange: **Bombay Stock Exchange**

Listing Agreement: **Attached**

6. We also request you to provide us BENPOS containing the: - **Attached**

- I. Names of the Debenture Holders/Bond Holders
- II. Full Address of the Debenture Holders/Bond Holders
- III. Email id of each of the Debenture Holders/Bond Holders
- IV. Contact details i.e. Telephone No/Mobile No of each of the Debenture Holders/Bond Holders

Thanking you,
For Chaitanya India Fin Credit Private Limited


Dimple Shah
Company Secretary
ACS No: A36349

