

M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob: 9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

To
CATALYST TRUSTEESHIP LIMITED
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

SUB: Asset Cover Ratio Certificate for Non-convertible debentures ("NCD") MICROFINANCE ENHANCEMENT FACILITY SA, SICAV-SIF (ISIN: INE140R07058)

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No145, 2nd floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore -560018. has appointed us to verify the pool of receivables/Book Debts of Rs. 26.30 Crores hypothecated by them in favor of CATALYST TRUSTEESHIP LIMITED as on 30th September 2019 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 25.00 Crores.

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 26.30 crores forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

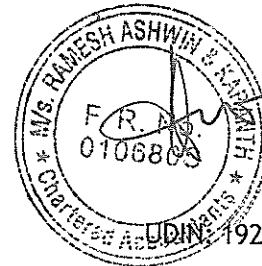
The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated :13,459
2. Receivables from Hypothecated Loan Accounts :-Rs 26.30 Crores
3. Outstanding Debentures:-25.00 Crores
4. Security cover available as on date :- Above 105 %

Date: 15-10-2019

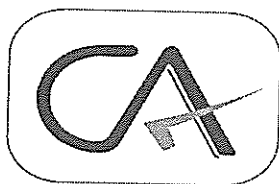
Place: Bangalore.

For Ramesh Ashwin & Karanth,
Chartered Accountants
F.R.No.010680S



Prashanth Karanth
Partner
M.No.214235
UDIN: 19214235AAAAUH5112

Enclosed:- Pool List of Receivables/book debts hypothecated



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob: 9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

To

CATALYST TRUSTEESHIP LIMITED

Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

Sub: Asset Cover Ratio Certificate for Non-convertible debentures ("NCD") Japan ASEAN Women's Empowerment Fund (ISIN: INE140R07074)

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No145, 2nd floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore -560018 has appointed us to verify the pool of receivables/Book Debts of Rs. 24.25 Crores hypothecated by them in favor of CATALYST TRUSTEESHIP LIMITED as on 30th September 2019 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 22.00 Crores.

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 24.25 crores forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

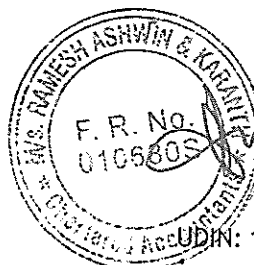
The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated : 13,917
2. Receivables from Hypothecated Loan Accounts :-Rs 24.25 Crores
3. Outstanding Debentures:-22.00 Crores
4. Security cover available as on date :- Above 110 %

Date: 15-10-2019

Place: Bangalore.

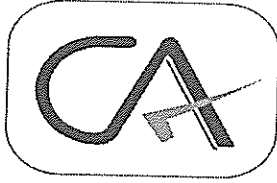
For Ramesh Ashwin & Karanth,
Chartered Accountants
F.R.No.010680S



Prashanth Karanth
Partner
M.No.214235
UDIN: 19214235AAAAUF1239

Enclosed:- Pool List of Receivables/book debts hypothecated

#37/E, 2nd Floor, Beside Surana College, South End Road, South End circle, Basavanagudi,
Bangalore - 560 004. Phone: 080 - 40918409. Email: rakca2004@gmail.com



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob: 9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

To

CATALYST TRUSTEESHIP LIMITED
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

Sub: Asset Cover Ratio Certificate for Non-convertible debentures ("NCD") MICROBUILD I, B.V (ISIN: INE140R07041)

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No145, 2nd floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore -560018 has appointed us to verify the pool of receivables/Book Debts of Rs. 20.49 Crores hypothecated by them in favor of CATALYST TRUSTEESHIP LIMITED as on 30th September 2019 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 20.43 Crores.

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 20.49 crores forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

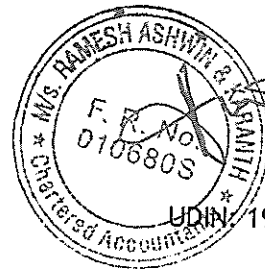
The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated :10,595
2. Receivables from Hypothecated Loan Accounts :-Rs. 20.49 Crores
3. Outstanding Debentures:-20.43 Crores
4. Security cover available as on date :- Above 100 %

Date: 15.10.2019

Place: Bangalore.

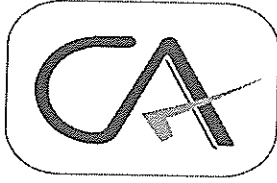
For Ramesh Ashwin & Karanth,
Chartered Accountants
F.R.No.010680S



Prashanth Karanth
Partner
M.No.214235
UDIN: 19214235AAAAUI2846

Enclosed:- Pool List of Receivables/book debts hypothecated

#37/E, 2nd Floor, Beside Surana College, South End Road, South End circle, Basavanagudi,
Bangalore - 560 004. Phone: 080 - 40918409. Email: rakca2004@gmail.com



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob: 9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

To

CATALYST TRUSTEESHIP LIMITED

Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

SUB: Asset Cover Ratio Certificate for Non-convertible debentures ("NCD") Microfinance Initiative for Asia (MIFA) Debt Fund (ISIN: INE140R07074)

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No145, 2nd floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore -560018 has appointed us to verify the pool of receivables/Book Debts of Rs. 24.25 Crores hypothecated by them in favor of CATALYST TRUSTEESHIP LIMITED as on 30th September 2019 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 22.00Crores.

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 24.25 crores forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

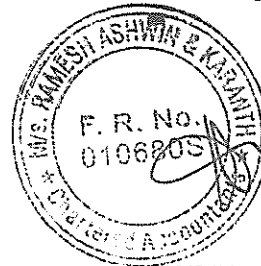
The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated : 13,007
2. Receivables from Hypothecated Loan Accounts :-Rs 24.25 Crores
3. Outstanding Debentures:-22.00 Crores
4. Security cover available as on date :- Above 110 %

Date: 15-10-2019

Place: Bangalore.

For Ramesh Ashwin & Karanth,
Chartered Accountants
F.R.No.010680S

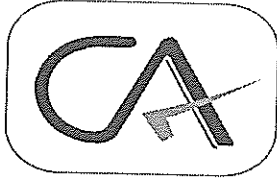


Prashanth Karanth
Partner

M.No.214235

UDIN: 19214235AAAAUG7976

Enclosed:- Pool List of Receivables/book debts hypothecated



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 0106805

Partners

Ramesh B N (M.No : 015170) Mob: 9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

To

CATALYST TRUSTEESHIP LIMITED
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

SUB: Asset Cover Ratio Certificate for Non-convertible debentures ("NCD") Symbiotics AAV S.A.R.L (ISIN: INE140R07066)

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No.145, 2nd floor, NR Square, 1st Main road, Sirsi Circle, Chamrajpet, Bangalore - 560018 has appointed us to verify the pool of receivables/Book Debts of Rs. 33.06 Crores hypothecated by them in favor of CATALYST TRUSTEESHIP LIMITED as on 30th September, 2019 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 33.00 Crores.

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 33.06 crores forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

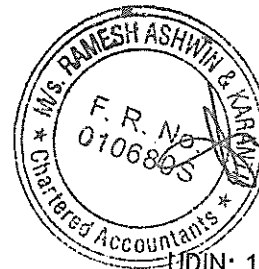
The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated :15,529
2. Receivables from Hypothecated Loan Accounts :-Rs 33.06 Crores
3. Outstanding Debentures:-33.00 Crores
4. Security cover available as on date :- Above 100 %

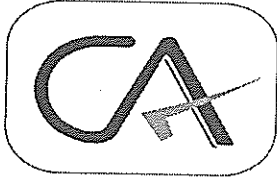
Date: 15-10-2019

Place: Bangalore.

For Ramesh Ashwin & Karanth,
Chartered Accountants
F.R.No.0106805



Prashanth Karanth
Prashanth Karanth
Partner
M.No.214235
UDIN: 19214235AAAAUJ3107



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob: 9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

To

CATALYST TRUSTEESHIP LIMITED

Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

Sub: Asset Cover Ratio Certificate for Non-convertible debentures ("NCD") issued to Mr. Sachin Bansal (ISIN: INE140R07082)

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No145, 2nd floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore -560018. has appointed us to verify the pool of receivables/Book Debts of Rs. 27.57 Crores hypothecated by them in favor of CATALYST TRUSTEESHIP LIMITED as on 30th September 2019 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 25.00 Crores.

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 27.57 crores forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated : 12,333
2. Receivables from Hypothecated Loan Accounts :-Rs 27.57 Crores
3. Outstanding Debentures:-25.00 Crores
4. Security cover available as on date :- Above 110 %

Date: 15-10-2019

Place: Bangalore.

For Ramesh Ashwin & Karanth,
Chartered Accountants
F.R.No.010680S



Prashanth Karanth
Partner
M.No.214235
UDIN: 19214235AAAAUE5883

Enclosed:- Pool List of Receivables/book debts hypothecated