



Date: October 20, 2021

To,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001

**Subject:** Intimation under Regulation 51, of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that, the Board had at its meeting held on February 27 2020, had appointed Mr. Sachin Bansal as Managing Director for a period of 5 years with effect from March 6 2020. However, inadvertently the appointment was made as Managing Director, straightaway without appointing him as Director first.

Section 152 (2) of the Companies Act, 2013(the Act) requires every director shall be appointed by the company in general meeting, while the appointment of Mr. Sachin Bansal as Director was omitted to be brought to a subsequent General Meeting. This has resulted in his ceasing to be a Director of the Company with effect from August 18, 2020 the first annual general meeting held after such appointment, in terms of the provisions of Section 161(1) of the Act.

Considering the above, the Board of Directors of the Company (Board) in its Meeting held October 19, 2021, has taken note of cessation of Mr. Sachin Bansal as Director and consequently as Managing Director of the Company with effect from August 18 2020.

Further, in the same Meeting (October 19, 2021), the Board has appointed Mr. Sachin Bansal as an Additional Director on the Board of the Company and the Managing Director of the Company with effect from October 19, 2021 for a period of 5 years.

Requesting you to kindly take the same on record.

For Chaitanya India Fin Credit Private Limited

Anand Rao  
Joint Managing Director

