



Chaitanya

Chaitanya India Fin Credit Private Limited

To,
Bombay Stock Exchange
1st Floor, Rotunda Building, P J Towers,
Dalal Street, Fort Mumbai-400001

Subject: Outcome of Board Meeting

Dear Sir/ Madam,

This is with reference to Regulation 51 read with Part B of Schedule III, Regulation 52(2) and other applicable regulations ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors at its meeting held on February 1, 2022 has approved the Audited Financial Results for the quarter and period ended December 31, 2021. In this regard, attached herewith the following for your perusal:

1. Audit Report as provided by the Statutory Auditors of the Company,
2. Financial Results in the format prescribed by SEBI, along with the information as prescribed under sub-regulation 4 of Regulation 52 of LODR and
3. Asset Cover Certificate.

The meeting of Board of Directors was commenced at 2:00 PM and concluded at 5:05 PM

Requesting you to please take above documents in your record.

Thanking you,

Yours faithfully,

For Chaitanya India Fin Credit Private Limited

Anup Kumar Gupta
Company Secretary
Date: February 1, 2022
Place: Bangalore



Varma & Varma

Chartered Accountants

Independent Audit Report on Audited Quarterly and year-to-date Financial Results of the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Independent Auditor's Report to the Board of Directors of Chaitanya India Fin Credit Private Limited

Opinion

We have audited the accompanying statement of quarterly financial results ("the Statement") of **Chaitanya India Fin Credit Private Limited** ("the Company") for the quarter ended December 31, 2021 and the year to date results for the period from April 1, 2021 to December 31, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended December 31, 2021 and the year to date results for the period from April 1, 2021 to December 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Varma & Varma

Chartered Accountants

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time . Our responsibility is to issue a report on the statement based on our review.

Emphasis of matter

We draw attention to Note No.8 of the accompanying statement, which describes the uncertainty relating to the effects of Covid-19 pandemic on the Company's operations and the impact on the impairment provision recognised towards the loan assets outstanding as on December 31, 2021. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the financial statements of the company. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Varma & Varma

Chartered Accountants

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- i. As stated in Note No. 7, the financial results include results for the quarter ended December 31, 2021, being the balancing figure between audited figures in respect of the year to date figures up to third quarter and the unaudited to date figures up to the second quarter of the current financial year, which were subject to the limited review.
- ii. The numbers and details pertaining to year ended as at March 31, 2021 and notes related thereto in the Statement have been traced from the Financial Statements of the Company audited by the erstwhile Auditors vide their unmodified report dated June 18, 2021.

Our opinion is not modified in respect of the above matters.

For **VARMA & VARMA**
Chartered Accountants

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GEORGY MATHEW
Partner
M. No. 209645
UDIN: 22209645AAAABN2713

Place : Bengaluru
Date : 01-02-2022

Chaitanya India Fin Credit Private Limited
 CIN: U67190KA2009PTC049494
 #145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018
 Financial results for the quarter and 9 months ended December 31, 2021
 (All amounts in ₹ lakhs unless otherwise stated)

Sl No	Particulars	Quarter ended	Quarter ended	For the nine months ended	Year ended
		December 31, 2021	September 30, 2021	December 31, 2021	March 31, 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations				
	Interest Income	8,292.82	6,928.82	21,780.04	20,993.13
	Fees and commission Income	70.70	48.85	131.04	336.72
	Net gain on fair value changes	53.50	17.18	149.32	226.55
	Net gain on derecognition of financial instruments	876.07	454.64	1,330.71	1,809.25
	Other operating income	13.41	13.33	32.54	5.21
	Total Revenue from operations	9,306.50	7,462.82	23,423.65	23,370.86
2	Other Income	0.02	0.16	0.19	8.47
3	Total Income (1+2)	9,306.52	7,462.98	23,423.83	23,379.33
4	Expenses				
	Finance cost	3,494.65	2,695.35	8,888.77	7,668.54
	Employee benefits expenses	2,458.08	2,129.37	6,377.00	5,821.76
	Depreciation, amortisation and impairment	77.90	52.98	171.06	147.25
	Impairment on financial instruments	191.81	306.00	1,460.54	5,233.81
	Others expenses	1,288.83	994.75	2,861.58	1,991.93
	Total Expenses	7,511.27	6,178.46	19,758.95	20,863.29
5	Profit/ (loss) before tax for the period/ year (3-4)	1,795.25	1,284.52	3,664.88	2,516.04
6	Tax Expense:				
	Current Tax	381.66	425.17	1,247.52	1,196.46
	Deferred Tax	91.96	(180.67)	(398.56)	(742.95)
	Total Tax Expense	473.62	244.50	848.96	453.51
7	Profit/ (loss) after tax for the period / year (5-6)	1,321.63	1,040.02	2,815.92	2,062.53
8	Other Comprehensive Income/ Loss				
	i) Items that will not be reclassified to profit or loss	-16.18	-	-16.18	17.64
	- Income tax relating to items that will not be reclassified to profit or loss	4.07	-	4.07	(4.44)
	ii) Items that will be reclassified to profit or loss	34.42	-	34.42	281.20
	- Income tax relating to items that will be reclassified to profit or loss	-8.66	-	-8.66	(70.77)
	Total other comprehensive income/ (loss), net of tax	13.65	-	13.65	223.63
9	Total comprehensive income/ (loss) for the period/ year (7+8)	1,335.28	1,040.02	2,829.57	2,286.16
10	Paid-up equity share capital (face value of ₹ 10 each)	10,350.00	10,350.00	10,350.00	10,350.00
	No of Equity Shares	1,035.00	1,035.00	1,035.00	1,035.00
11	Earnings per equity share (not annualised)				
	Basic (Rs.)	1.28	1.00	2.72	2.06
	Diluted (Rs.)	1.28	1.00	2.72	2.06



- 4 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Chaitanya Fin Credit Private Limited ('the Company') at their meetings held on February 01, 2022.
- 5 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Indian Accounting Standards (Amendment) Rules, 2016.
- 6 The above financial results have been reviewed by the statutory auditors of the Company as required under Regulation 52 of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015 and ('Listing Regulations') and have issued an unmodified opinion.
- 7 The figures for Quarter ended December 31, 2021 are arrived as a balancing figure between audited figures for the period ended December 31, 2021 and reviewed figures for half year ended September 30, 2021.
- 8 Consequent to the outbreak of the COVID-19 pandemic, its impact, including changes in customer behaviour and pandemic fears, as well as restriction of business and individual activities, had led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The extent to which COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India, will continue to impact the Company's performance and will depend on ongoing as well as future developments which are highly uncertain. The Company's capital and liquidity position remains sufficient and would continue to be the focus area for the Company; accordingly, the Company does not expect a stress on its liquidity situation in the immediate future.

The Company has put in place specific measures to handle COVID-19 pandemic in line with regulatory requirements such as, social distancing (including work from home options), providing PPE (personal protective gear) to its employees in the organization. The COVID specific SOP (standard operating procedure) prepared was communicated to all the employees and, the requirement of strict adherence has been enforced with the employees. Further, a QRT (quick response team) has been formed, to handle any exigencies reported in the organization.

The Company has recognized provisions as on December 31, 2021, towards its loan assets to the extent of ₹ 7,829.26 Lakhs which includes an additional provision of ₹ 354.04 Lakhs for impact of COVID-19 second wave, based on the information available at this point of time including economic forecasts, in accordance with the expected credit loss method. The Company believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of financial results.

- 9 The Rated, Listed, Secured Non convertible Debentures amounting to Rs.18,943.90 lakhs are secured by way of first and exclusive charge on specified pool of receivables on respective NCD's and pari passu subservient charge of companies immovable property is maintained with minimum asset coverage ratio of 100% for NCDs
- 10 Information as required by Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 is attached as Annexure 1
- 11 The Company has availed exemption provided under SEBI Circular - SEBI/HO/DDHS/CIR/2021/0000000637 dated October 5, 2021 as regard to disclosure relating to corresponding quarter and year to date results ending December 2020
- 12 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- 13 Information required by Reserve bank of India Circular on Resolution Framework 2.0 have been listed in Annexure 2
- 14 Figures of the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

For and on behalf of the Board of Directors
Chaitanya India Fin Credit Private Limited

Anand Rao
Joint Managing Director
DIN: 01713987

Bengaluru
1 February 2022



Annexure 1

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 for the period ended 31 December 2021

- a) Omitted
- b) Omitted
- c) **Debt Equity Ratio**
Debt-equity ratio of the Company as per the reviewed standalone financial results by statutory auditors as at 31 December 2021 is 3.89 times
- d) Omitted
- e) Omitted
- f) **Debt service coverage ratio**
Not applicable
- g) **Interest service coverage ratio**
Not applicable
- h) **Outstanding redeemable preference shares (quantity and value)**
Not applicable
- i) **Debenture Redemption Reserve (DRR)** - The Company has created DRR of ₹ 100 lakhs during the year ended March 31, 2021. The Company subsequent to the year end has deposited a sum of ₹ 100 lakhs in the form of fixed deposits with scheduled banks, representing 2% of the debenture issued to State Bank of India under TLTRO Scheme.
Capital Redemption Reserve (CRR) - NIL
- j) **Net worth**
Rs. 37,442.54 lakhs
- k) **Net profit after tax**
Rs. 2815.92 lakhs
- l) **Earning per share**
 - a. Basic - Rs. 2.72
 - b. Diluted - Rs. 2.72
- m) **Current ratio**
Current ratio is 1.37 times
- n) **Long Term Debt to Working Capital ratio**
Long Term Debt to Working Capital ratio is 1.79 times
- o) **Bad Debts To Accounts Receivable Ratio (%)**
Bad Debts To Accounts Receivable Ratio is 0.0125%
- p) **Current Liability Ratio**
Current Liability Ratio is 0.60 times
- q) **Total Debts to Total Assets Ratio (%)**
Total Debts to Total Assets Ratio is 76.44%
- r) **Debtor Turnover**
Not applicable
- s) **Inventory Turnover**
Not applicable
- t) **Operating Margin %**
Operating Margin for the period ended December 2021 is 21.88%
- u) **Net Profit Margin %**
Net Profit Margin for the period ended December 2021 is 12.08%
- v) **Sector specific equivalent ratios :**
 - a) Provision Coverage Ratio (PCR) - 74.35%
 - b) Gross NPA Ratio - 3.83%
 - c) Net NPA Ratio - 1.01%



Annexure 2

(All amounts in ₹ lakhs unless otherwise stated)

i) Details of resolution plan implemented under the Resolution Framework for COVID-19-related stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) are not applicable as the Company has not restructured any loan accounts under resolution framework 1.0.

ii) Details of resolution plan implemented under the RBI Resolution Framework - 2.0: Resolution are given below:

Sr.No	Description	JLG loans
A	Number of Request for Invoking Resolution process	21,704
B	Number of Accounts where Resolution plan has been implemented under this window	21,704
C	Exposure to accounts mentioned to (B) before implementation of the plan (Rs in Lakhs)	4,701.83
D	Of (C), aggregate amount of Debt that was converted into other securities	-
E	Additional Funding Sanctioned if any, including between invocation of plan and implementation	-
F	Increase in provision on account of implementation in resolution plan (Rs in Lakhs)	429.75





Date: 15-01-2022

To,

Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

We here by confirm the following details to Debenture Trustee.

- a) Chaitanya India Fin Credit Pvt Ltd, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst Trustee.

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (In Crs)
INE140R07058	Private Placement	Secured	25.00
INE140R07090	Private Placement	Secured	15.00
INE140R07108	Private Placement	Secured	50.00
INE140R07124	Private Placement	Secured	30.00
INE140R07132	Private Placement	Secured	50.00
INE140R07140	Private Placement	Secured	25.00
INE140R07173	Private Placement	Secured	50.00

b) Asset Cover for listed debt securities:

- i. The financial information as on 31-12-2021 has been extracted from the books of accounts for the year ended 31-12-2021 and other relevant records.
- ii. The assets of the Chaitanya India Fin Credit Private Limited provide coverage of 1.17 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I).

Table - I:

Sr. No	Particulars		Amount (In Crs)
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	241.40
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		



	<ul style="list-style-type: none"> • Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc 		
	<ul style="list-style-type: none"> • Receivables including interest accrued on Term loan / Debt Securities etc 		241.40
	<ul style="list-style-type: none"> • Investment(s) 		
	<ul style="list-style-type: none"> • Cash and cash equivalents and other current/ Non-current assets 		
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	206.93
	<ul style="list-style-type: none"> • Debt Securities (Provide details as per table below) 		206.93
	<ul style="list-style-type: none"> • IND - AS adjustment for effective Interest rate on secured Debt Securities 		
	<ul style="list-style-type: none"> • Interest accrued/payable on secured Debt Securities 		
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	116.66%

ISIN wise details

Sr. No	ISIN	Facility	Type of charge	Sanctioned Amount (In Crs)	Outstanding As on 31-12-2021 (In Crs)	Cover Required	Assets Assigned (In Crs)
1	INE140R07058	Non-convertible Debt Securities	Exclusive Charge	25.00	25.00	105%	26.25
2	INE140R07090	Non-convertible Debt Securities	Exclusive Charge	15.00	15.00	110%	16.50
3	INE140R07108	Non-convertible Debt Securities	Exclusive Charge	50.00	50.00	125%	62.50
4	INE140R07124	Non-convertible Debt Securities	Exclusive Charge	30.00	6.90	110%	7.59
5	INE140R07132	Non-convertible Debt Securities	Exclusive Charge	50.00	50.00	125%	62.51
6	INE140R07140	Non-convertible Debt	Exclusive Charge	25.00	11.53	110%	12.69



		Securities					
7	INE140R07173	Non-convertible Debt Securities	Exclusive Charge	50.00	48.50	110%	53.35
	Total			245.00	206.93		241.40

- c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the Chaitanya India Fin Credit Pvt Ltd.

For M/s Ramesh Ashwin & Karanth
Chartered Accountants
Firm Reg. No.: 010680S

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KARANTH

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Prashanth Karanth
Partner

M.No.214235

UDIN: 22214235AAAADU5444



Date: 15-01-2022

To,

IDBI Trusteeship Limited
Asian Building, Ground Floor,
17, R.Kamani Marg, Ballard Estate,
Mumbai-400001.

We here by confirm the following details to Debenture Trustee.

- a) Chaitanya India Fin Credit Pvt Ltd, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where IDBI Trustee.

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (In Crs)
INE140R07157	Private Placement	Secured	15.50
INE140R07165	Private Placement	Secured	15.50
INE140R08031	Private Placement	Unsecured	15.00

b) Asset Cover for listed debt securities:

- i.The financial information as on 31-12-2021 has been extracted from the books of accounts for the year ended 31-12-2021 and other relevant records.
- ii.The assets of the Chaitanya India Fin Credit Pvt Ltd provide coverage of 1.1 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I).
- iii.The total assets of the Chaitanya India Fin Credit Pvt Ltd provide coverage of 34.61 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).



Table - I:

Sr. No	Particulars		Amount (In Crs)
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders) <ul style="list-style-type: none"> • Property Plant & Equipment (Fixed assets) - movable/immovable property etc • Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc • Receivables including interest accrued on Term loan / Debt Securities etc • Investment(s) • Cash and cash equivalents and other current/ Non-current assets 	A	34.10
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets) <ul style="list-style-type: none"> • Debt Securities (Provide details as per table below) • IND - AS adjustment for effective Interest rate on secured Debt Securities • Interest accrued/payable on secured Debt Securities 	B	31.00
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	110%

ISIN wise details

Sr. No	ISIN	Facility	Type of charge	Sanctioned Amount (In Crs)	Outstanding As on 31-12-2021(In Crs)	Cover Required	Assets Assigned (In Crs)
1	INE140R07157	Non-convertible Debt Securities	Exclusive Charge	15.50	15.50	110%	17.05
1	INE140R07165	Non-convertible Debt Securities	Exclusive Charge	15.50	15.50	110%	17.05
	Total			31.00	31.00		34.10



Table - II:

Sr.No.	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	519.16
ii.	Total Borrowings (unsecured)(Non-Convertible Debt Securities)	B	15.00
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	3461.07%

c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the Chaitanya India Fin Credit Pvt Ltd.

For M/s Ramesh Ashwin & Karanth
Chartered Accountants
Firm Reg. No.: 010680S

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Prashanth Karanth
Partner
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