

Chaitanya India Fin Credit Private Limited

To, Bombay Stock Exchange 1_{st} Floor, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai-400 001

Dear Sir/ Madam,

Subject: Statement of Material Deviations as per Regulation 52 (7) of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 for the half year ended September 30 ,2020.

In terms of Regulation 52 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the SEBI Circular Ref. SEBI/HO/DDHS/08/2020 dated Jan 17, 2020; the statement of Deviation or Variation in the use of proceeds of the issue of Non-Convertible Debentures from the objects stated in the offer document for the half Year ended September 30,2020, in the prescribed format, is attached herewith.

Request you to take on record.

Thanking you,

Yours faithfully,

For Chaitanya India Fin Credit private Limited

JAnand Rao Joint Managing Director

DIN: 01713987

Date: November 13,2020

Place: Bengaluru



Statement of Deviation or Variation						
Name of listed entity	Chaitanya India Fin Credit private Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	December 29,2016					
Amount Raised	(15 Crores)					
Report filed for half year ended	September 30,2020					
Is there a Deviation / Variation in use of funds raised?	Not Applicable					
Whether any approval is required to vary the objects of	Not Applicable					
ne issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where						
there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
On lending	Not Applicable	INR 15 Crores	Not Applicable	INR 15 Crores	Not Applicable	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Anand Rao Joint Managing Director



Statement of Deviation or Variation						
Name of listed entity	Chaitanya India Fin Credi	t				
	private Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible					
	Debentures					
Date of Raising Funds	June 29,2017					
Amount Raised	(25 Crores)					
Report filed for half year ended	September 30,2020					
Is there a Deviation / Variation in use of funds raised?	Not Applicable	7				
Whether any approval is required to vary the objects of	Not Applicable					
the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where						
there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original	Modified	Funds	Amount of	Remarks,
		Allocation	allocation,	Utilised	Deviation/Variation	if any
			if any		for the half year	
			23		according to	
					applicable object	
					(INR Crores and in %)	
On lending	Not Applicable	INR 25	Not	INR 25	Not Applicable	-
		Crores	Applicable	Crores		

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

BANGALORE

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Anand Rao

Joint Managing Director

Statement of Deviation or Variation						
Name of listed entity	Chaitanya India Fin Credit private Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	June 08,2020	_				
Amount Raised	(15 Crores)					
Report filed for half year ended	September 30,2020					
Is there a Deviation / Variation in use of funds raised?	Not Applicable					
Whether any approval is required to vary the objects of	Not Applicable					
he issue stated in the prospectus/ offer document?	1.					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where						
there has been a deviation, in the following table						
Original Object	Modified Object, if any	Origin	Modified	Funds	Amount of	Remarks,
		al	allocation,	Utilised	Deviation/Variation for	if any
		Allocat	if any		the half year	
		ion			according to	
					applicable object	
On lending	Ni-t A - I' - I I	11.15.45		11.15.45	(INR Crores and in %)	
Officiality	Not Applicable	INR 15	2006220000	INR 15	Not Applicable	_
Deviation and an are		Crores	Applicable	Crores		

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Anand Rao

Joint Managing Director



Statement of Deviation or Variation						
Name of listed entity	Chaitanya India Fin Credit private Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures	-				
Date of Raising Funds	July 01,2020					
Amount Raised	(50 Crores)					
Report filed for half year ended	September 30,2020					
Is there a Deviation / Variation in use of funds raised?	Not Applicable					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to	Remarks, if any
					applicable object (INR Crores and in %)	
On lending	Not Applicable	INR 50 Crores	Not Applicable	INR 50 Crores	Not Applicable	_

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Ánand Rao Joint Managing Director



Statement of Deviation or Variation						
Name of listed entity	Chaitanya India Fin Credit					
Mode of Fund Raising	private Limited					
Mode of Fund Ruising	Private Placement					
Type of instrument	Non-Convertible					
	Debentures					
Date of Raising Funds	September 30,2020	_				
Amount Raised	(30 Crores)					
Report filed for half year ended	September 30,2020					
Is there a Deviation / Variation in use of funds raised?	Not Applicable					
Whether any approval is required to vary the objects of	Not Applicable					
the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where						
there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original	Modified	Funds	Amount of	Remarks,
	190	Allocation	allocation,	Utilised	Deviation/Variation for	if any
			if any		the half year	
					according to	
					applicable object	
On low Page					(INR Crores and in %)	
On lending	Not Applicable	INR 30	Not	INR 30	Not Applicable	-
		Crores	Applicable	Crores		

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

JA FIN C

BANGALORE 2

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Anand Rao Joint Managing Director

Statement of Deviation or Variation						
Name of listed entity	Chaitanya India Fin Credit private Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	November 06,2018					
Amount Raised	(44 Crores)					
Report filed for half year ended	September 30,2020					
Is there a Deviation / Variation in use of funds raised?	Not Applicable					
Whether any approval is required to vary the objects of	Not Applicable					
the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where						
there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original	Modified	Funds	Amount of	Remarks,
		Allocatio	allocation,	Utilised	Deviation/Variation	if any
		n	if any		for the half year	
					according to	
					applicable object	
					(INR Crores and in %)	
On lending	Not Applicable	INR 44	Not	INR 44	Not Applicable	-
		Crores	Applicable	Crores		

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised $% \left(x\right) =\left(x\right) +\left(x$
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Anand Rao Joint Managing Director

