



To,
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai-400001

Subject: Intimation of Rating Update

Dear Sir/Madam,

Furtherance to the communication dated August 8, 2023, regarding the execution of the Share Purchase Agreement ("SPA"), the rating agencies of the Company, subsequent to the execution of the SPA have assigned and placed the Company on " Rating Watch with a Positive Implication / Developing implication," as stated below.

Ratings Agency	Rating
CRISIL	CRISIL A/Watch Positive (Placed on 'Rating Watch with Positive Implications')
India Ratings	IND A/Rating Watch with Developing Implications
CARE	CARE A1 (RWP)

This is for your information and records

Thanking you,

Yours faithfully,

For Chaitanya India Fin Credit Private Limited

Anand Rao
Joint Managing Director
DIN: 01713987
Date: August 25, 2023
Place: Bangalore