

Chaitanya India Fin Credit Private Limited

August 8, 2023

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Dear Sir / Madam,

Subject: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In accordance with the Regulation 51 and Part B of Schedule III of the SEBI Listing Regulations, we hereby inform you that the board of directors of Chaitanya India Fin Credit Private Limited (the 'Company' or 'CIFCPL'), at its meeting held on August 8, 2023, has approved the execution of a Share Purchase Agreement, wherein 100% of the total issued and paid-up equity capital of CIFCPL shall be sold by Navi Finserv Limited ('NFL'), the holding company of CIFCPL and Navi Technologies Limited ('NTL'), the ultimate holding company of CIFCPL, to Svatantra Microfin Private Limited ('Purchaser'), a non-banking finance company - microfinance institution ('Proposed Transaction). 75.0000032% of equity shares being held by NFL and 24.9999968% of equity shares being held by NTL in CIFPL shall be transferred to the Purchaser in accordance with the Share Purchase Agreement, subject to receipt of approval from Reserve Bank of India.

Further, the Proposed Transaction is subject to receipt of the approval of the shareholders of NFL and NTL and satisfaction of other conditions set forth in the share purchase agreement to be entered between the Company, NTL, NFL, and the Purchaser.

Accordingly, upon completion of the aforesaid transfer in accordance with the SPA, NFL would cease to be the holding company of CIFCPL.

This is for your information and record.

Thanking You.

For Chaitanya India Fin Credit Private Limited

Anand Rao Joint Managing Director DIN: 01713987

Place: Bengaluru