



Chaitanya India Fin Credit Private Limited

September 25, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Subject: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

With reference to our letter dated August 8, 2023, on the captioned subject, it is hereby informed that the Reserve Bank of India (RBI) vide its letter dated September 25, 2023, has acceded to our request for change in shareholding, arising out of the sale of 100% of the total issued and paid-up equity capital of Chaitanya India Fin Credit Private Limited ('CIFCPL') by Navi Finserv Limited ('NFL'), the holding company of CIFCPL and Navi Technologies Limited ('NTL'), the ultimate holding company of CIFCPL, to Svatantra Microfin Private Limited ('Purchaser'), a non-banking finance company – microfinance institution, subject to the fulfillment of certain formalities as advised by the RBI in its letter (including issuance of the 30 days prior public notice, as required in terms of paragraph 69 of RBI Master Direction DNBR.PD.008/03.10.119/2016-17 dated 1st September, 2016 (updated from time to time) on Non-Banking Financial Company- Systematically Important Non- Deposit taking Company (Reserve Bank) Directions, 2016).

Further, the RBI has also acceded to our request for the appointment of Ms. Ananyashree Birla and Shri Vineet Chattree as Directors on the Board of **CIFCPL**.

A share purchase agreement (**SPA**) in this regard was executed on August 8, 2023.

This is for your information and record.

Thanking You

For Chaitanya India Fin Credit Private Limited

Anup Kumar Gupta
Company Secretary
Membership No.: A34370

Place: Bengaluru