

Chaitanya India Fin Credit Private Limited

The Listing Department BSE Limited, Dalal Street Mumbai

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to the intimation dated August 8, 2023, of the execution of the share purchase agreement (SPA) by and amongst Chaitanya India Fin Credit Private Limited ('CIFCPL'), Svantantra Microfin Private Limited ('SMPL') ("Purchaser"), Navi Technologies Limited and Navi Finserv Limited ("Seller"), we wish to inform you that the Board of Directors of CIFCPL in its meeting held on November 23, 2023, has taken on record the change in control of CIFCPL pursuant to the sale of 100 % of the shareholding of CIFCPL to SMPL and its Nominee, upon consummation of the SPA.

Accordingly, CIFCPL has become a wholly owned subsidiary of SMPL.

This is for your information and record.

Thanking You,

Yours Sincerely,

Anand Rao Director DIN-01713987

Date: November 24, 2023