

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**Date: August 20, 2025**

**Scrip Code: 975118, 974613, 974079, 975150, 975194 and 975159**

Dear Sir/ Madam,

**Sub: Proceedings and Voting results of the National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") convened meeting of the Secured Non-Convertible Debenture Holders ("Secured NCD Holders") of Chaitanya India Fin Credit Private Limited ("Company" or "Second Transferor Company") held on Tuesday, August 19, 2025, through Video conferencing / Other Audio-Visual Means ("VC" / "OAVM").**

Further to our intimation dated July 3, 2025, the meeting of the Secured Non-Convertible Debenture Holders ("Secured NCD Holders") of the Company, as directed by the Hon'ble NCLT vide its Order dated June 10, 2025, was held on Tuesday, August 19, 2025, at 6:00 P.M. (IST) through VC and OAVM ("Meeting") to approve with or without modification(s), the Scheme of Amalgamation between Svantra Holdings Private Limited ('First Transferor Company') and Chaitanya India Fin Credit Private Limited ('Second Transferor Company') with Svantra Microfin Private Limited ('Transferee Company') and their respective shareholders ('Scheme'). The Meeting concluded at 6:11 P.M. (IST).

We enclose herewith the following documents in connection with the said Meeting:

- i. Summary of the proceedings of the said Meeting, pursuant to the provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), as **Annexure I**.
- ii. The result declared for the Hon'ble NCLT convened meeting of the Secured NCD Holders of the Company held on August 19, 2025, as **Annexure II**.
- iii. Scrutinizers' report of the Meeting dated August 20, 2025, with respect to voting by the Secured NCD Holders of the Company, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, ("Act"), as **Annexure III**.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the Act and SEBI LODR Regulations.

Thanking you,

**For Chaitanya India Fin Credit Private Limited**

**Neeraj Jain**  
**Company Secretary**  
**Membership No. A-12273**

**Encl.: As above**

**Annexure I****SUMMARY OF PROCEEDINGS OF THE HON'BLE NCLT CONVENED MEETING OF THE SECURED NON-CONVERTIBLE DEBENTURE HOLDERS ('SECURED NCD HOLDERS') OF THE COMPANY HELD ON AUGUST 19, 2025**

- a) Pursuant to the Order of the Hon'ble NCLT, **Mr. S.N. Ananthasubramanian**, Chairperson appointed for the Meeting, chaired the Meeting ("Chairperson").
- b) **Ms. Dipika Biyani**, Practicing Company Secretary (Membership No. F9590), appointed as Scrutinizer in accordance with the Order of the Hon'ble NCLT, to scrutinize the voting through electronic means (i.e., remote e-voting prior to the Meeting and voting during the Meeting by using the electronic system) was also in attendance.
- c) The requisite quorum being present, the Chairperson called the Meeting to order.
- d) The Company Secretary of the Company introduced Mr. S.N. Ananthasubramanian, Chairperson, Mr. Anand Rao, Managing Director, Mr. NG Shankar, Independent Director, Mr. Rakesh Yadav, Chief Financial Officer, Mr. Dhir Mehra, Representative of M/s. S.N. Dhawan & Co. LLP, Statutory Auditors and Ms. Dipika Biyani, Scrutinizer.
- e) The Chairperson thereafter addressed the Secured NCD Holders and informed them about the statutory details pertaining to the Meeting.
- f) The Company Secretary then informed the Secured NCD Holders that, pursuant to the provisions of the Companies Act, 2013 and related rules there under, SEBI LODR Regulations, the Company had provided facility to all the Secured NCD Holders as on December 31, 2024, the cut-off date, to exercise their votes on the agenda item given in the Notice through remote electronic voting system ("e-voting system") provided by the National Securities Depository Limited ("NSDL"). The remote e-voting period remained open from August 16, 2025, from 9:00 A.M. (IST) to August 18, 2025, till 5:00 P.M. (IST). Further, the facility for voting through e-voting system was made available during the said Meeting and for 15 minutes post conclusion of the said Meeting, for Secured NCD Holders who had not cast their vote prior to the Meeting.
- g) The resolutions given below, as per the Notice, were recommended for the Secured NCD Holders consideration and approval through the e-voting system and was passed with requisite majority:-

***"RESOLVED THAT*** in terms of Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, Regulation 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), relevant provisions in the Memorandum of Association and the Articles of Association of the Company, the Securities and Exchange Board of India Master Circular bearing no. SEBI/HO/DDHS/DDHS-PoD1/P/CIR/2024/48 dated 21st May, 2024 ("SEBI Circular") and any other applicable provisions of any other law and any directions, guidelines or regulations, if any, of the appropriate authorities, to the extent applicable (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the approval of the Hon'ble National Company Law Tribunal, (hereinafter referred to as "Hon'ble Tribunal" / "NCLT") and/or such other forum, authority or stakeholders, as may be applicable, and subject to such terms and conditions and modifications as may be prescribed by any of the aforesaid appropriate authorities while granting such approvals, consents, permissions and sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the Board, which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by the Board to exercise its powers including the powers conferred by this Resolution) the proposed Scheme of Amalgamation between Svatanttra Holdings Private Limited ('First Transferor Company') and Chaitanya India Fin Credit Private Limited ('Second Transferor Company') with Svatanttra Microfin Private Limited

*("Transferee Company") and their respective shareholders ("Scheme"), as per the draft enclosed with this Notice, be and is hereby approved."*

***"RESOLVED FURTHER THAT* the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem desirable, appropriate or necessary, to give effect to this Resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, at any time and for any reason whatsoever, which may be required and/or imposed by the Hon'ble NCLT or its Appellate Authority(ies) while sanctioning the arrangement embodied in the Scheme or by any regulatory or statutory authority(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise while giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Secured Non-convertible Debenture Holders and the Secured Non-convertible Debenture Holders shall be deemed to have given their approval thereto expressly by authority under this Resolution."**

***"RESOLVED FURTHER THAT* the Board may delegate all or any of its powers herein conferred to any Director(s) and / or officer(s) and / or employee(s) of the Company, to give effect to this Resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from the Secured Non-convertible Debenture Holders of the Company."**

- h) The Chairperson informed the Secured NCD Holders that the e-voting results along with Scrutinizer's Report would be communicated to the Stock Exchange within stipulated time from the conclusion of the Meeting and will be placed on the website of the Company, NSDL, authorised agency providing e-voting facility and stock exchanges' website on [www.bseindia.com](http://www.bseindia.com).
- i) The Chairperson then requested the Secured NCD Holders who had not yet cast their votes to cast the same.
- j) The Chairperson thereafter thanked all the Secured NCD Holders for their participation in the Meeting.
- k) The Chairperson declared the proceedings as closed and concluded. The Meeting commenced at 6:00 P.M. and concluded at 6:11 P.M.

Thanking you,

**For Chaitanya India Fin Credit Private Limited**

**Neeraj Jain**  
**Company Secretary**  
**Membership No. A-12273**

**RESULT DECLARED FOR THE HON'BLE NCLT CONVENED MEETING OF THE SECURED NON-CONVERTIBLE DEBENTURE HOLDERS ('SECURED NCD HOLDERS') OF THE COMPANY HELD ON AUGUST 19, 2025**

Pursuant to the provisions of Sections 230 to 232 of the Companies Act 2013 ("Act") and other applicable provisions of Act and rules made thereunder, the Meeting of the Secured NCD Holders of the Company pursuant to the order of the Hon'ble NCLT was convened on Tuesday, August 19, 2025 at 6:00 P.M. (IST) through Video Conferencing ("VC"), to seek the approval of the Secured NCD Holders of the Company on the Resolution contained in the Notice dated June 27, 2025 ("Notice"). Further, pursuant to the provisions of the Act read with rules made thereunder, the Company had provided a remote facility to the Secured NCD Holders as on December 31, 2024 ("Cut-Off Date") to vote electronically ("remote e-voting") on the Resolution contained in the Notice. The Secured NCD Holders who had not cast their vote through remote e-voting and present at the Meeting through VC were provided the facility to cast their vote through e-voting during the Meeting, and for 15 minutes post conclusion of the said Meeting. Ms. Dipika Biyani, Practicing Company Secretary (Membership No. F9590), had been appointed as the Scrutinizer by the Hon'ble NCLT vide its Order dated June 10, 2025 to conduct the e-voting process in a fair and transparent manner. The remote e-voting period commenced on August 16, 2025, from 9:00 A.M. (IST) to August 18, 2025, till 5:00 P.M. (IST). Secured NCD Holders who had cast their votes through e-voting prior to and during the Meeting were considered by the Scrutinizer and Ms. Dipika Biyani has submitted a Scrutinizers Report dated August 20, 2025, on the same. The result of e-voting and the summary of the Scrutinizer's Report, is as under:

**A. Total Valid Votes**

| <b>Voting Description</b> | <b>Number of Secured NCD Holders who voted</b> | <b>% of total number of Secured NCD Holders who voted</b> | <b>Total value of votes cast by Secured NCD Holders (Amount in Rupees due as on December 31, 2024)</b> | <b>% of total value of votes cast by Secured NCD Holders</b> |
|---------------------------|--|---|--|--|
| Remote e-voting           | 2  | 100%  | 1,85,00,000  | 100%   |
| E-voting at the Meeting   | 0  | 0   | 0  | 0  |
| <b>Total</b>              | <b>2</b>                                       | <b>100%</b>   | <b>1,85,00,000</b>   | <b>100%</b>  |

**B. Voted in Favor out of Total Valid Votes**

| <b>Voting Description</b> | <b>Number of Secured NCD Holders who voted</b> | <b>% of number of Secured NCD Holders who voted</b> | <b>Total value of votes cast by Secured NCD Holders (Amount in Rupees due as on December 31, 2024)</b> | <b>% of total value of votes cast by Secured NCD Holders</b> |
|---------------------------|--|---|--|--|
| Remote e-voting           | 2  | 100%  | 1,85,00,000  | 100%   |
| E-voting at the Meeting   | 0  | 0   | 0  | 0  |
| <b>Total</b>              | <b>2</b>                                       | <b>100%</b>   | <b>1,85,00,000</b>   | <b>100%</b>  |

C. Voted **Against** out of Total Valid Votes

| Voting Description      | Number of Secured NCD Holders who voted | % of number of Secured NCD Holders who voted | Total value of votes cast by Secured Holders (Amount in Rupees due as on December 31, 2024) | % of total value of votes cast by Secured NCD Holders |
|-------------------------|---|--|---|---|
| Remote e-voting         | 0                                       | 0  | 0   | 0   |
| E-voting at the Meeting | 0                                       | 0  | 0   | 0   |
| <b>Total</b>            | <b>0</b>                                | <b>0</b>                                     | <b>0</b>  | <b>0</b>  |

D. **Invalid** Votes

| Voting Description      | Number of Secured NCD Holders who voted | Value of Votes cast by Secured NCD Holders (Amount in Rupees due as on December 31, 2024) |
|-------------------------|---|---|
| Remote e-voting         | 0                                       | 0   |
| E-voting at the Meeting | 0                                       | 0   |
| <b>Total</b>            | <b>0</b>                                | <b>0</b>  |

Accordingly, the aforementioned Resolution has been passed by the requisite majority of the Secured NCD Holders of the Company.

Thanking you,

**For Chaitanya India Fin Credit Private Limited**

**Neeraj Jain**  
**Company Secretary**  
**Membership No. A-12273**



**DIPIKA BIYANI & ASSOCIATES**  
**Practicing Company Secretary**

Off. Add.: 204, ICRC Ajmera Sikova, Off. L. B. S. Marg, Opp. Damodar, Ghatkopar (West) Mumbai 400 086.  
 Ph: 022 4012 7132. Email: csdeltaadvisors@gmail.com; dipika@deltaadvisors.co.in

**FORM No. MGT 13**

**Combined Scrutinizer's Report for remote E-voting and E-voting for the class meeting of the Secured Non-Convertible Debenture Holders of Chaitanya India Fin Credit Private Limited**

**[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]**

To,  
 The Chairperson appointed by the Hon'ble NCLT,  
 Mumbai Bench.  
 In the matter of the meeting of the Secured Non-Convertible Debenture holders of  
 Chaitanya India Fin Credit Private Limited  
 Held on August 19, 2025 through VC/ OAVM

Dear Sir,

Sub: Combined Scrutinizer's Report and Voting Results of the Meeting of the Secured Non-Convertible Debenture Holders (known as "class meeting") of Chaitanya India Fin Credit Private Limited ("Company") held on Tuesday, August 19<sup>th</sup>, 2025 convened as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT")]

Re: Scheme of Amalgamation of Svatantra Holdings Private Limited ("Transferor Company 1") and Chaitanya India Fin Credit Private Limited ("Transferor Company 2") with Svatantra Microfin Private Limited ("Transferee Company") and their respective shareholders("Scheme").

1. I, Dipika Biyani, Practicing Company Secretary, having Membership Number F9590, having office at 204, ICRC Ajmera Sikova, off LBS Marg, Opp. Damodar Park, Ghatkopar (W), Mumbai 400 086 having been appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal vide its order dated June 10th, 2025 for the purpose of scrutinizing the voting process (including remote e-voting and e-voting during the meeting) of the meeting of Secured Non-convertible Debenture Holders ("NCD Holders") of Chaitanya India Fin Credit Private Limited, held on Tuesday, 19th August, 2025 through video conferencing or Other Audio Video (VC/ OAVM) means, do hereby submit my report as under:
2. The class meeting was held through VC/ OAVM in compliance with Circular No. 20/2020 dated May 5, 2020 read with Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (MCA). The Company had provided e-voting facility at the class meeting for those NCD Holders who did not cast their votes through remote e-voting facility prior to the class meeting.
3. The management of the Company is responsible to ensure the compliance with the requirements of Directions given by the Hon'ble National Company Law Tribunal vide its order dated June 10th, 2025, for conducting the meeting, the Companies Act, 2013 and Rules made thereunder, the circulars issued by the MCA, and the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and e-voting at class meeting on the resolutions contained in the Notice of the meeting of the NCD Holders. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting at the class meeting is done in a fair and transparent manner.



# DIPKA BIYANI & ASSOCIATES

## Practicing Company Secretary

Off. Add.: 204, ICRC Ajmera Sikova, Off. L. B. S. Marg, Opp. Damodar, Ghatkopar (West) Mumbai 400 086.  
Ph: 022 4012 7132. Email: [csdeltaadvisors@gmail.com](mailto:csdeltaadvisors@gmail.com); [dipika@deltaadvisors.co.in](mailto:dipika@deltaadvisors.co.in)

4. The remote e-Voting period remained open from August 16, 2025 at 9:00 a.m. Saturday, to August 18, 2025 at 5:00 p.m. Monday.
5. The voting rights were reckoned as on December 31, 2024, being the cut-off date for the purpose of deciding the entitlements of NCD Holders to vote through remote e-voting and e-voting at the class meeting of the secured non-convertible debenture holder.
6. After the conclusion of the class meeting, the votes cast through remote e-voting and e-voting at the class meeting were unblocked by me. The votes were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
7. I am submitting this report on the voting by NCD Holders through remote e-voting and e-voting at the class meeting. The combined results in respect of voting on each of the resolution is as under:

(a) Resolution No.1: Resolution with requisite majority: Approval for the Scheme of Amalgamation between Svatanttra Holdings Private Limited ('First Transferor Company') and Chaitanya India Fin Credit Private Limited ('Second Transferor Company') with Svatanttra Microfin Private Limited ('Transferee Company').

### A. Total Valid Votes

| Voting Description      | Number of NCD Holders who voted | Total value of votes cast by NCD Holders (Amount in Rupees due as on December 31, 2024) |
|-------------------------|---------------------------------|---|
| Remote e-voting         | 2                               | 1,85,00,000   |
| E-voting at the Meeting | 0                               | 0   |
| <b>Total</b>            | <b>2</b>                        | <b>1,85,00,000</b>  |

### B. Voted in Favor out of Total Valid Votes

| Voting Description      | Number of NCD Holders who voted | % of number of NCD Holders who voted | Total value of votes cast by NCD Holders (Amount in Rupees due as on December 31, 2024) | % of total value of votes cast by NCD Holders |
|-------------------------|---------------------------------|--------------------------------------|---|---|
| Remote e-voting         | 2                               | 100%                                 | 1,85,00,000   | 100%  |
| E-voting at the Meeting | 0                               | 0                                    | 0   | 0   |
| <b>Total</b>            | <b>2</b>                        | <b>100%</b>                          | <b>1,85,00,000</b>  | <b>100%</b>                                   |

### C. Voted Against out of Total Valid Votes

| Voting Description | Number of NCD Holders who | % of number of NCD Holders who voted | Total value of votes cast by NCD Holders (Amount in | % of total value of votes cast by |
|--------------------|---------------------------|--------------------------------------|---|-----------------------------------|
|--------------------|---------------------------|--------------------------------------|---|-----------------------------------|





**DIPIKA BIYANI & ASSOCIATES**  
**Practicing Company Secretary**

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Ph: 022 4012 7132. Email: [csdeltaadvisors@gmail.com](mailto:csdeltaadvisors@gmail.com); [dipika@deltaadvisors.co.in](mailto:dipika@deltaadvisors.co.in)

|                            | voted    |          | Rupees due as on<br>December 31,<br>2024) | NCD<br>Holders |
|----------------------------|----------|----------|---|----------------|
| Remote e-voting            | 0        | 0        | 0   | 0              |
| E-voting at the<br>Meeting | 0        | 0        | 0   | 0              |
| <b>Total</b>               | <b>0</b> | <b>0</b> | <b>0</b>                                  | <b>0</b>       |

**D. Invalid Votes**

| Voting Description         | Number of NCD Holders<br>who voted | Value of Votes cast by NCD<br>Holders<br>(Amount in Rupees due as on<br>December 31, 2024) |
|----------------------------|------------------------------------|--|
| Remote e-voting            | 0                                  | 0  |
| E-voting at the<br>Meeting | 0                                  | 0  |
| <b>Total</b>               | <b>0</b>                           | <b>0</b>   |

8. Based on the foregoing, the resolution as proposed in the Notice of the NCLT convened meeting shall be deemed to have been approved on the date of the NCLT convened meeting i.e., August 19<sup>th</sup>, 2025 with the requisite majority of NCD Holders voted in favor through remote e-voting and by way of e-voting during the Hon'ble NCLT convened meeting.

**Notes:**

1. A list of Secured Non-Convertible Debenture Holders who have voted is enclosed as Annexure.
2. All the figures shown in percentage have been rounded off to 2 (two) decimal points.
3. All relevant records related to e-voting conducted are handed over to the Chairman for safe keeping.

Thanking you.

**FOR DIPIKA BIYANI & ASSOCIATES**

*DPI*  
**DIPIKA UMESH BIYANI**  
MEM. NO. F9590  
COP NO. 7476  
FRN: S2019MH713800.  
PRC No. 2320222  
UDIN: F009590G001038961



Place: Mumbai  
Date: 20<sup>th</sup> August, 2025

*S. N. Ananthasubramanian*  
COUNTER SIGNED BY  
S. N. ANANTHASUBRAMANIAN  
PRACTISING COMPANY SECRETARY  
CHAIRPERSON APPOINTED BY  
THE HON'BLE NCLT, MUMBAI



**Annexure – List of Secured Non- Convertible Debenture Holders of Chaitanya India Fin  
Credit Private Limited who have voted**

**A. Voted in Favor**

| Sr. No | Name of Secured NCD Holder      | Value of NCD (INR) |
|--------|---------------------------------|--------------------|
| 1      | UNIFI AIF                       | 1,70,00,000        |
| 2      | UNIFI FINANCIAL PRIVATE LIMITED | 15,00,000          |
|        | <b>Total</b>                    | <b>1,85,00,000</b> |

**B. Voted against**

| Sr. No | Name of Secured NCD Holder | Value of NCD (INR) |
|--------|----------------------------|--------------------|
| -      | -                          | -                  |
|        | <b>Total</b>               | <b>-</b>           |

**C. Invalid Votes**

| Sr. No | Name of Secured NCD Holder | Value of NCD (INR) |
|--------|----------------------------|--------------------|
| -      | -                          | -                  |
|        | <b>Total</b>               | <b>-</b>           |

